

Financial Aid and Student Employment

UNIVERSITY OF COLORADO

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Cragmor Hall 1420 Austin Bluffs Parkway Colorado Springs, CO 80918 2023-2024 Aid Year (Fall 2023, Spring 2024, Summer 2024)

Financial Aid Adjustment Request Form – Federal Parent PLUS

Please complete this form in its entirety. Incomplete and/or un-signed forms will not be processed. <u>We will not accept electronic signatures for the parent-you must scan</u>, <u>mail, fax or drop off this form</u><sup>†</sup>. Students may check back for an updated status in their "To-Do List".

Student Last Name

Student First Name

Student ID

## Your Right to Reduce or Cancel

You have the right to reduce or cancel your Federal Parent PLUS loan within 14 days of disbursement. No interest will be charged and loan fees will be returned to the <u>Direct Loan Servicer</u>. To reduce or cancel your loan disbursement, please go to the UCCS Financial Aid Forms page at <u>https://finaid.uccs.edu/</u> <u>forms</u> to print, complete and return the "Financial Aid Adjustment Request-Federal Parent PLUS" form to the Financial Aid office.

## Minimum Enrollment

Your student must be enrolled at least half-time (six credit hours) to receive a Federal Parent PLUS Loan.

## Know your total loan indebtedness

The U.S. Department of Education provides information regarding your federal loans including loan type, disbursed amounts, outstanding principal and interest and servicer contact information. Go to <a href="https://studentaid.gov/">https://studentaid.gov/</a> to review your total loan indebtedness.

Type of Aid	Adjustment	Awarded	Desired	Choose appropriate term:	Information for you to know:
To make adjustments to your federal loan(s), fill in this portion of the table below and sign the bottom of the form.					
	reduce			Fall 2023 Only	-If you wish to increase your PLUS loan please complete a new application at <u>www.studentloans.gov</u> . If it is less than
Federal Direct Parent PLUS* <sup>†</sup>	cancel			Spring 2024 Only *If your original loan was approved with an e borrower needs to re-apply with the endorse	<ul> <li>180 days a new credit check <u>will not</u> be performed.</li> <li>*If your original loan was approved with an endorser, the borrower needs to re-apply with the endorser to make an in-</li> </ul>
				Summer 2024 Only	crease.

**Please Note:** If you are reducing your Parent PLUS loan, we will reduce your gross amount of the loan minus the appropriate loan fee amount. For more information about loan fees, please visit: <u>https://finaid.uccs.edu/</u> -> Types of Aid -> Educational Loans -> Federal PLUS loans.

By signing below you acknowledge:

I have read the instructions provided and understand that by canceling or reducing the above award(s) my student may owe a balance on his/her student account. Your student can view their balance in the myUCCS student portal.

Please do not email sensitive information such as tax returns listing social security numbers or other personally identifiable information. You should always redact social security numbers, but always list the UCCS student ID number and student name on all documents submitted. UCCS Financial Aid provides a secure file upload system to submit your information and safeguard your personal data. Visit <a href="https://finaid.uccs.edu/upload">https://finaid.uccs.edu/upload</a> for more information.